

FEDERAL RESERVE BANK  
OF NEW YORK  
Fiscal Agent of the United States

{ Circular No. 3202, April 8, 1947  
Superseding Circular No. 3180 }

TRANSACTIONS IN MARKETABLE SECURITIES  
OF THE UNITED STATES GOVERNMENT

*To all Banking Institutions and Others Concerned  
in the Second Federal Reserve District:*

Effective immediately, the Los Angeles, Portland, Salt Lake City and Seattle Branches of the Federal Reserve Bank of San Francisco are authorized to participate in transfers by wire of outstanding and unmatured Treasury bills, as well as Treasury certificates of indebtedness and notes, in accordance with the provisions for transfers of short-term securities by wire, set forth at page 12 of our Circular No. 3162, dated December 12, 1946, entitled "Transactions in Marketable Securities of the United States Government." Accordingly, paragraph 40 of that circular is amended to read as follows:

*Cities between which transfers may be made*

40. Treasury bills, certificates of indebtedness and notes may be transferred between any of the following cities: Boston, New York, Philadelphia, Cleveland, Cincinnati, Pittsburgh, Richmond, Baltimore, Charlotte, Atlanta, New Orleans, Chicago, Detroit, St. Louis, Little Rock, Louisville, Memphis, Minneapolis, Kansas City, Dallas, El Paso, Houston, San Antonio, San Francisco, Los Angeles, Portland, Salt Lake City and Seattle. Treasury certificates of indebtedness and notes, *but not Treasury bills*, may be transferred between any of the following cities, or between any of such cities and any of the cities mentioned above: Birmingham, Jacksonville, Nashville, Denver, Oklahoma City and Omaha. Transfers of certificates of indebtedness and notes may be made between any of the cities mentioned and Washington, D. C., but such transfers may be made only against receipt and, in the case of transfers to Washington, deliveries will be made only to banking institutions.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,  
*President.*